ST. THOMAS HIGH SCHOOL FOUNDATION
ENDOWED SCHOLARSHIP FUND AGREEMENT

We, ("Donors") hereby donate to the St. Thomas High School Foundation ("Foundation") a gift of approximately $_____ to establish an endowed scholarship fund with the Foundation that shall be administered according to the following provisions:

1. _____ will fund the scholarship with a one-time of _____ to be received by _____, 20__. Or an initial gift of _____ will be made, with subsequent gifts following each year.

2. The gift may be merged for investment purposes with the general investment assets of the Foundation, but the gift shall be entered into the books and records of the Foundation as the _____Scholarship Fund ("The Fund") and shall be so designated as long as it is feasible and meets with the needs of the school. The scholarship shall remain in existence for 25 years after the final funds are provided, after which the funds may be transferred to the Foundation's General Endowed Scholarship Fund.

3. The amount available to be expended from The Fund each year will be determined in accordance with the Guidelines for Funding of a Named Endowment adopted by the Foundation Board. The current policy is 5% of a rolling average of the fiscal year end market value of the endowment portfolio for the previous five years.

4. The purpose of The Fund is to provide annual financial assistance for a student qualifying for financial aid at St. Thomas High School. Other criteria for consideration include _____

_____

_____.

5. Any individual, corporation or foundation may make additions to The Fund at any time, and such additions shall be subject to the provisions of this instrument.

The St. Thomas High School Foundation:

_____

Rev. Jim Murphy, C.S.B. Date
St. Thomas High School, President

_____

David Hanse Date
St. Thomas Foundation Board, President

Donors:

_____

Name Date

_____

Name Date